

Overlay Shares Core Bond ETF
Overlay Shares Foreign Equity ETF
Overlay Shares Large Cap Equity ETF
Overlay Shares Municipal Bond ETF
Overlay Shares Small Cap Equity ETF
Overlay Shares Short Term Bond ETF

Notification of Source of Distributions
Pursuant to Rule 19a-1 under the Investment Company Act of 1940

The estimated per share composition of the distribution for the Overlay Shares Core Bond ETF, payable October 4, 2024 is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1182482	39%
Estimated Return of Capital	\$0.1860410	61%
Total (per common share)	\$0.3042892	100%

The estimated per share composition of the distribution for the Overlay Shares Foreign Equity ETF, payable October 4, 2024 is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.00	0%
Estimated Return of Capital	\$0.131919	100%
Total (per common share)	\$0.131919	100%

The estimated per share composition of the distribution for the Overlay Shares Large Cap Equity ETF, payable October 4, 2024 is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.11738727	31%
Estimated Return of Capital	\$0.25841527	69%
Total (per common share)	\$0.37580254	100%

The estimated per share composition of the distribution for the Overlay Shares Municipal Bond ETF, payable October 4, 2024 is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.09503590	35%
Estimated Return of Capital	\$0.17482514	65%
Total (per common share)	\$0.26986104	100%

The estimated per share composition of the distribution for the Overlay Shares Small Cap Equity ETF, payable October 4, 2024 is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.13596685	40%
Estimated Return of Capital	\$0.20304068	60%
Total (per common share)	\$0.33900753	100%

The estimated per share composition of the distribution for the Overlay Shares Short Term Bond ETF, payable October 4, 2024 is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.13324447	37%
Estimated Return of Capital	\$0.22839408	63%
Total (per common share)	\$0.36163855	100%

A final determination of the tax character of distributions paid by the Funds will not be known until the completion of the Funds' fiscal year and there can be no assurance as to the portions of each Fund's distributions that will constitute return of capital and/or dividend income. The final determination of the tax character of distributions paid by the Funds in 2024 will be reported to shareholders in January 2025 on Form 1099-DIV.

Please consult your tax advisor for proper treatment on your tax return.