

Overlay Shares Core Bond ETF
Overlay Shares Foreign Equity ETF
Overlay Shares Large Cap Equity ETF
Overlay Shares Municipal Bond ETF
Overlay Shares Small Cap Equity ETF
Overlay Shares Short Term Bond ETF

Notification of Source of Distributions
Pursuant to Rule 19a-1 under the Investment Company Act of 1940

The estimated per share composition of the distribution for the Overlay Shares Foreign Equity ETF, payable September, 30, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.00	0%
Estimated Return of Capital	\$0.277068	100%
Total (per common share)	\$0.277068	100%

The estimated per share composition of the distribution for the Overlay Shares Large Cap Equity ETF, payable September, 30, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.000000	0%
Estimated Return of Capital	\$0.493484	100%
Total (per common share)	\$0.493484	100%

The estimated per share composition of the distribution for the Overlay Shares Municipal Bond ETF, payable September, 30, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.022757	57%
Estimated Return of Capital	\$0.039613	43%
Total (per common share)	\$0.093096	100%

The estimated per share composition of the distribution for the Overlay Shares Small Cap Equity ETF, payable September, 30, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.077100	34%
Estimated Return of Capital	\$0.226541	66%
Total (per common share)	\$0.343418	100%

The estimated per share composition of the distribution for the Overlay Shares Core Bond ETF, payable September, 30, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.025267	56%
Estimated Return of Capital	\$0.044958	44%
Total (per common share)	\$0.102645	100%

The estimated per share composition of the distribution for the Overlay Shares Short Term Bond ETF, payable September, 30, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.028733	60%
Estimated Return of Capital	\$0.047922	40%
Total (per common share)	\$0.119677	100%

A final determination of the tax character of distributions paid by the Funds will not be known until the completion of the Funds' fiscal year and there can be no assurance as to the portions of each Fund's distributions that will constitute return of capital and/or dividend income. The final determination of the tax character of distributions paid by the Funds in 2026 will be reported to shareholders in January 2027 on Form 1099-DIV.

Please consult your tax advisor for proper treatment on your tax return.