Overlay Shares Core Bond ETF
Overlay Shares Foreign Equity ETF
Overlay Shares Large Cap Equity ETF
Overlay Shares Municipal Bond ETF
Overlay Shares Small Cap Equity ETF
Overlay Shares Short Term Bond ETF
Overlay Shares Nasdaq 100 Income ETF

Notification of Source of Distributions
Pursuant to Rule 19a-1 under the Investment Company Act of 1940

The estimated per share composition of the distribution for the Overlay Shares Foreign Equity ETF, payable November, 27, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.00	0%
Estimated Return of Capital	$0.244269	100%
Total (per common share)	$0.244269	100%

The estimated per share composition of the distribution for the Overlay Shares Large Cap Equity ETF, payable November, 27, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.000000	0%
Estimated Return of Capital	$0.456082	100%
Total (per common share)	$0.456082	100%

The estimated per share composition of the distribution for the Overlay Shares Municipal Bond ETF, payable November, 27, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.000000	0%
Estimated Return of Capital	$0.091000	100%
Total (per common share)	$0.091000	100%

The estimated per share composition of the distribution for the Overlay Shares Small Cap Equity ETF, payable November, 27, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.000000	0%
Estimated Return of Capital	$0.324106	100%
Total (per common share)	$0.324106	100%

The estimated per share composition of the distribution for the Overlay Shares Core Bond ETF, payable November, 27, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.000000	0%
Estimated Return of Capital	$0.103073	100%
Total (per common share)	$0.103073	100%

The estimated per share composition of the distribution for the Overlay Shares Short Term Bond ETF, payable November, 27, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.000000	0%
Estimated Return of Capital	$0.117918	100%
Total (per common share)	$0.117918	100%

The estimated per share composition of the distribution for the Overlay Shares Nasdaq 100 Income ETF, payable November, 27, 2026, is as follows:

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	$0.000000	0%
Estimated Return of Capital	$0.227927	100%
Total (per common share)	$0.227927	100%

A final determination of the tax character of distributions paid by the Funds will not be known until the completion of the Funds' fiscal year and there can be no assurance as to the portions of each Fund's distributions that will constitute return of capital and/or dividend income. The final determination of the tax character of distributions paid by the Funds in 2026 will be reported to shareholders in January 2027 on Form 1099-DIV.

Please consult your tax advisor for proper treatment on your tax return.